NEXT MEETING Wed, March 19, 2008

Place: NEW SITE: DUBLIN Radisson Hotel
(goto http://www.radissondestinationguide.com/location
Map.process/OID_EB39EA2D/?hotelCode=CADUBLIN)

4:30 Board Meeting
6:15 Networking
6:45 Dinner Buffet
7:15 Program: “IRS Panel”

Cost: $35.00 with reservation by Friday March 14
$45.00 with reservation after deadline

Signup online at:
https://www.123signup.com/calendar?Org=ebaea
(please print out your confirmation to ensure that you
clicked all the right buttons to register) Questions: email
ebaea@ebaea.org (preferred) or call 800-617-1040.

March Topic: “IRS Panel”
Speakers: Joe Calderaro (IRS), Sharon Kreider, EA,
CPA and Karen Brosi, EA, CFP®
By Gregory Crofton, EA, Program Chair

This month we will have a panel discussion on
Federal tax issues. We have our long-time friend Joe
Calderaro, IRS Technical Coordinator for Northern CA
District, blessing us with his considerable wisdom
again. We also have Karen Brosi and Sharon Kreider,
two of the best-known and highest-rated speakers on the
educational circuit.

It is crucial to e-mail your questions to Mike
Power (michael.power@PowerInvesting.Net) by the
afternoon of Monday, March 17th, if you want to have
the best chance of having them answered.

Questions will be taken during dinner, but they
will be answered in the order received, with all the
emailed questions going first. If your question is com-
plex, PLEASE email it in early so the panel will have a
chance to research it before the event.

Once again, the session will be transcribed and
the answers will be emailed to everyone on the Chapter
NEWS mailing list, so if you’re not on that, go to
http://ebaea.org/cgi-bin/dada/mail.cgi
and select the NEWS list from the pull-down menu, then
follow the simple instructions to subscribe to that list.

PRESIDENT’S MESSAGE
by Tom Johnston, EA

After a hectic and busy month of taking care of
the clients expecting refunds, it is time to gear up for the
more complicated returns. It is also time to take a breath
of fresh air and come to the March Dinner Meeting to
enjoy the fellowship and comradeship.

As we delve into the complexities of Federal tax
law, be sure to send your questions in so our expert pan-
elists can prepare answers. The depth of knowledge of
Karen Brosi, EA, CFP®, Sharon Kreider, EA, CPA, and
Joe Calderaro is immense. I am very grateful for their
willingness to share their knowledge with us.

Don't forget to take care of your health and put
back in your schedule some exercise and breaks, even if
it is just walking around the block or down the street to a
restaurant. Getting out of the office for a few minutes is
great therapy for stress.

Remember the Legacy and Accept the Opportu-
nity to Serve with Purpose.

CHAPTER OFFICE HAS MOVED

Effective immediately, the new address is 30100
Mission Blvd, Suite 6, Hayward 94544. The con-
tact phone remains the same at 800-617-1040,
and the new local number is 510-487-2063. The
old local number 925-691-1866 has been discon-
ected. The new fax number is 510-487-1501.
The email address remains ebaea@ebaea.org.

**PLEASE UPDATE YOUR RECORDS**
**SPECIAL ENROLLMENT EXAM CLASS**

Once again, we are offering the SEE prep class for all prospective EAs. The class will be offered in three parts, corresponding with the three parts of the exam. Classes will start July 12 and continue through October 18th. The class qualifies for CTEC continuing education credit. More information is available on the web at EBAEA.org or by contacting Tom Johnston at 925-828-4500 or at taxtomea@comcast.net.

**ASK THE ATTORNEY**

(Attorney Frank Acuña answers questions frequently asked by our clients (and us). These are general answers and are NOT legal advice. For clarification or other questions, contact Frank at (925) 906-1880 or at ohc@aclawnet.com)

**My parents don't have a will or a trust. Which one do they need?**

In California, anyone who owns real estate worth more than $20,000, or other assets totaling more than $100,000, needs a living trust or other probate avoidance plan. All adults need a will (called a pourover will if made in connection with a living trust), a durable power of attorney for financial decisions, and an advanced health care directive. A particular individual’s needs must be assessed by an experienced estate planning attorney. Beware of “trust mills” who deliver “cookie-cutter” documents without offering the benefit of an attorney’s attention and guidance.

**What is the difference between a Will and a Trust?**

A will sets forth who is to receive a person’s assets after death. It must be “proved” in probate court to be effective. It is a public document which can be examined by anyone who walks into the courthouse.

A trust is a self-proving instrument in which the trustee holds property for the benefit of another. It does not need to be “proved” in probate court. Therefore, what would take a year or more in probate court can be accomplished in less than half the time with a trust. Unlike a will, the terms of the trust remain private and, in most cases, are revealed only to the beneficiaries.

**WANT TO BE PART OF THE ACTION?**

*by Bonnie Buhner Kempe, EA, etc, Imm Past President*

Do you want to make some more friends? Now is your chance to get your name in to be considered for next year’s Board of Directors. By joining the Board you get a chance to develop a deeper friendship with people than just attending the dinner meetings, plus you get to be a part of what will affect our organization for next year and the years to come. Yes, we want new people who have not served before who will have a fresh new approach to things. Send me an email so I can pass your name on to the nominating group. bonniebuhner-kempe@comcast.net

**OFFICE SPACE NEEDED**

Enrolled Agent needs an office in the Pleasant Hill, Concord or Walnut Creek area to interview tax clients one day per week. Please call Bill Harrison at (510) 452-1580.

**HMMMM...**

The combined cost of Social Security, Medicare and Medicaid will double as a percentage of our nation’s...
The gross domestic product (GDP) from now through the year 2045. The cost of the three government programs is projected to rise as a percentage of GDP from 9% to 18%. GDP is the annual market value of all goods and services produced domestically by the US (Center for Retirement Research).

Ted Turner, the founder of CNN, is the largest private landowner in the USA. Turner owns 2 million acres, equal to 3,106 square miles, or land equal to three times the size of Rhode Island (Turner Enterprises).

There are 22 million Americans who have access to employer-sponsored 401(k) plans and have chosen not to participate (Investment Company Institute). Only 8% of workers are saving at least 15% of each paycheck for retirement (Principal). 52% of American households have saved $25,000 or less for retirement (AARP).

**HUMOR**

Tax avoidance means that you hire a $250,000-fee lawyer, and he changes the word ‘evasion’ into the word ‘avoidance.’ —Franklin D. Roosevelt

It seems to me that there must be an ecological limit to the number of paper pushers the earth can sustain, and that human civilization will collapse when the number of, say, tax lawyers exceeds the world’s total population of farmers, weavers, fisher persons, and pediatric nurses. —Barbara Ehrenreich

What’s the difference between an optimist, a pessimist, and an accountant?

To the optimist, the glass of water is half full.
To the pessimist, the glass of water is half empty.
To the accountant, the glass of water is twice as big as it needs to be.

**SAVE THE DATES!**

Tax Talk 2008 will be held on November 5th, 6th and 7th, 2008 at the Radisson Hotel in Dublin. We have completed our program for Friday, November 7th! We will have Bryan Gates (one of the founders of NTPI, and one of the highest-rated EA instructors ever) presenting 4 hours of audit issues including, but not limited to, Subchapter S audits, employment tax audits (misclassified workers), new disclosure rules for tax return preparers, “more likely than not” tax return positions and Sec. 6694 penalties, effective use of collection due process hearings and more.

We will also have Lloyd Kendall, former IRS agent, attorney and former owner of Lawyers Asset Management, Inc. presenting 1031 exchanges. We will also have our two hours of required Ethics. Please feel free to email any questions or concerns to Diane Jaworski-Faulhaber at synergyvf@pacbell.net. See you in November!

**CALENDAR OF EVENTS**

**March 2008**

19 EBAEA Dinner Meeting
-> IRS Panel: Brosi, Kreider and Joe Calderaro
@ Radisson Hotel, Regional St, Dublin

**April 2008**

No April meeting – enjoy your nap!

**May 2008**

19-21 CSEA SuperSeminar A
@ Flamingo Hotel, Las Vegas
21 EBAEA Annual Corporate and Dinner Meeting
-> Election of Officers, possible Ethics topic
@ Radisson Hotel, Regional St, Dublin
22-24 CSEA SuperSeminar B
@ Flamingo Hotel, Las Vegas
29-31 CSEA SuperSeminar
@ Grand Sierra Resort, Reno

**June 2008**

18 EBAEA Dinner Meeting
26 CSEA Annual Meeting (Sacramento)

**Small Group Tax Meetings**

**Antioch /Brentwood**  
Fridays 8:00am  
Brentwood Café, 8500 Brentwood Blvd, Brentwood  
Ken Seamann EA  
(925) 634-8297

**Oakland/Berkeley**  
Group is looking for new coordinator…will you help?

**Danville Area**  
4th Tue 9:30am  
Pascals French Oven, 155 Railroad Ave, Danville  
Michael Power EA  
(510) 366-8836

**San Ramon**  
Contact Bonnie for time and location  
Bonnie Buhnerkempe EA  
(925) 855-0829

**Livermore Area**  
Fridays 8:45am  
Rock House Café on Portola Ave, Livermore  
Richard Goudreau EA  
(925) 606-6672

**Castro Valley**  
3rd Tue 8:00am  
Carrow’s, 2723 Castro Valley Blvd @ Lake Chabot, CV  
Dagmar Bedard EA  
(510) 537-3883

**South Alameda County**  
1st Wed 9:30am  
Dino’s, 1 block W of I-880 on Industrial Blvd, Hayward  
Sal Romo EA or Walt Thomas EA  
(510) 487-1691
President: Thomas Johnston EA 925-828-4500
1st VP: Walter Nygaard EA, etc 510-547-0440
2nd VP: Peggy Hall EA 925-388-1040
Treasurer: Tim Hintzoglou EA 925-930-7737
Secretary: Don Wayne EA 925-472-0990
Past Pres: Bonnie Buhnerkempe EA, etc 925-855-0829

Director 2007-2008:
Philip Fiegler EA 510-530-1174
Barbara Sparks EA 925-634-8630
Greg Crofton EA 925-218-2301

Director 2007-2009:
Dagmar Bedard EA 510-537-3883
Lonnie Gary EA, USTCP 650-559-5124
Ravi Sundarraj EA 925-984-1219

CSEA Directors: Walter Nygaard EA 510-547-0440
Peggy Hall EA 925-388-1040

IRS Practitioner Panel: Phil Fiegler EA 510-530-1174

Communication Committee, (2nd VP)
Chair: Walter Nygaard EA 510-547-0440
Membership: Barbara Sparks EA 925-634-8630
Judy Gilmer EA 925-373-1468

Outreach: (vacant)
Public Affairs: Dagmar Bedard EA 510-537-3883
Social Affairs: Janet Bridges EA 510-505-0818
Practice Preservation: Linda Fox EA 925-846-5913

Disaster Services: Janet Bridges EA 510-505-0818

Education Committee, (1st VP)
Chair: Peggy Hall EA 925-388-1040
Inter-chapter Liaison: (vacant)
Tax Talk: Diane Jaworski-Faulhaber EA 510-538-0948
Charleen Daefield EA 925-872-4075
Program: Greg Crofton EA 925-218-2301
Scholarship: Norm Madge EA 510-489-8713
Continuing Ed: Joanne Anderson EA 925-938-9086
Town Hall: Ravi Sundarraj EA 925-984-1219
SEE Class: Thomas Johnston EA 925-828-4500
Mini Seminar Team: (vacant)

Administration Committee (IPP)
Chair: Bonnie Buhnerkempe EA 925-855-0829
Financial Review: Lonnie Gary EA 650-559-5124
Bylaws/SOP: Sal Romo EA 510-487-1691
Budget & Finance: Walt Thomas EA 510-785-8356
Chapter Office: Lonnie Gary EA, USTCP 650-559-5124
Legislative Affairs: Kim Kastl EA 510-537-2122
Nominating: Bonnie Buhnerkempe EA 925-855-0829
Strategic Advisory:
Bulletin: Duncan Sandiland EA, etc 925-691-1040
Tax Agency Liaison:

EAST BAY ASSOCIATION OF ENROLLED AGENTS
30100 Mission Blvd, Suite 6
Hayward CA 94544
(800) 617-1040 or (510) 487-2063  fax (510) 487-1501
email: ebaea@ebaea.org