The Bulletin
East Bay Association of Enrolled Agents

A Chapter of the California Society of Enrolled Agents
Affiliated with the National Association of Enrolled Agents

June 2014

NEXT MEETING Wed, June 18, 2014
Place: FRANCESCO’S OAKLAND
8520 Pardee Drive At Hegenberger Road
4:30 Board Meeting
6:15 Networking
6:30 Dinner Buffet
7:00 Program: “I’ll See You In Court”
(and 2014-2015 Officer/Director installation)

Cost: $35.00 with reservation by Friday June 13
$45.00 with reservation after deadline

Sign up online at:
https://www.123signup.com/calendar?Org=ebaea
(please print out your confirmation to ensure that you clicked all the right buttons to register) Questions: email ebea@ebea.org (preferred) or call 800-617-1040.

June Topic: “I’ll see you in court” – Tax Controversies in the U.S. Judicial System
Speaker: Warren R Peterson, JD, MST
by Peggy Hall, EA Program Chair

This presentation will provide an overview of how tax controversies are handled within the U.S. judicial system. Topics include a discussion of the various forums within which a taxpayer can dispute the assessment of tax liabilities, how and when the taxpayer may access these different forums, which forums may be better or worse for the taxpayer, depending upon the types of issues in controversy and tips for the tax practitioner concerning how to handle interactions with the IRS.

- Background on different US Courts
- How will you know when your client may have to go to court?
- Consideration of taxpayers’ financial status
- Consideration of types of issues in controversy
- Overview of court procedures

Warren R. Peterson, MST, JD, formerly an IRS employee and now a Walnut Creek sole practitioner, has been practicing in various areas of the law for some 35 years. He is a graduate of NYU School of Law and holds a MST from CSU East Bay. He focuses on tax controversies, defending taxpayers in disputes with federal and California state tax authorities.

DINNER MEETING MENU

There will be 2 entrees to choose from, Breast of Chicken Picata or Eggplant Parmegiana. If anyone wants the vegetarian dish, please let the chapter office know no later than Friday, June 13th.

PRESIDENT’S MESSAGE
by Patty Pringle, EA

Thank you all for your vote of confidence in electing me and the rest of the slate to represent you as your Chapter Officers and Directors. We have a busy year planned, so let’s get to the calendar.

First up is our annual Chapter planning retreat on June 28 from 9am til 3pm. This is our annual brainstorming session, where all Members are welcome to come and learn about and contribute to our plans for the upcoming year. We will be holding it at my office at 6400 Village Parkway, Suite 201 in Dublin. Please email me at eapattypringle@sbcglobal.net for details.

Just after that, and just a bit further down the road, is the CSEA Annual Meeting, to be held from July 7th through 10th at the Dolce Hayes Mansion in San Jose. In between the golf tournament, barbeque, dancing, dunk tank (yes, dunk tank!), and other festivities, will be the annual meeting and some really fine education. From the 11th – 13th will be the next CSEA Board and Committee Meetings. Mark the dates and check it out when CSEA posts the registration details.

You’ll have a bit of a break, but don’t go too far, as you will need to be in San Jose again on September 8th for the annual IRS TOWN HALL meeting. Okay, it’s now called the IRS Fall Practitioner Seminar, but we
oldtimers know it’s THE place to go get inside or cutting edge info from IRS.

And the biggie is coming on November 5, 6 and 7 – EAST BAY TAXTALK 2014 at the Holiday Inn in Dublin. Confirmed speakers include five all-star EAs: Vicki Mulak, Mark Seid, Robert McKenzie, Lisa Ihm, and Jennifer MacMillan. Great topics, great info, good fun, and leftover Halloween candy. Good times!

TGIO PARTY SURVIVORS
DeStress, DeBrief, Thank Goodness It Is Over
The “Thank Goodness It’s Over” (TGIO) party was held on May 2, 2014, at Mark Bole’s house in Walnut Creek. Over a dozen of our East Bay Chapter members enjoyed a variety of food to graze upon and drinks to quench their thirst, while sharing the highs and lows of the recently-ended tax season. No notes were taken, but a few folks managed to continue the convivial discussions late into the evening, coming close to but not quite crossing over into the topics of politics, sex, or religion.

EBAEA ANNUAL MEETING NOTICE
by Andy Rogers, Immediate Past President
The Annual Meeting of the East Bay Association of Enrolled Agents (EBAEA) was held at the May EBAEA Monthly Dinner Meeting on May 21, 2014 at 6:45 pm at the Dublin Holiday Inn. The minutes of the previous annual meeting were read and approved. The business of the Annual Meeting included consideration of the following motion:

The Board of Directors of the EBAEA proposed that EBAEA suspend the rule at Article 5.02 to allow Carrie Kroeger to serve a third consecutive term as Secretary of the Association for the 2014-2015 Association year. The motion carried.

Additionally, the EBAEA Nominating Committee proposed the following slate of candidates for our 2014-2015 fiscal year:

President: Patty Pringle, EA
1st VP: Al Wise, EA
2nd VP: Aida Torres, EA
Treasurer: Tim Hintzoglou, EA
Secretary: Carrie Kroeger, EA
Immediate Past President: Gail Nanbu, EA
Director 2014-2016:
Katherine Judd, EA
Peggy Hall, EA

There were no candidates from the floor. All candidates were nominated and elected. No other business was brought before the membership so the meeting was adjourned.

TAX HELP DAY
by Andy Rogers, EA
At Tax Help Day 2014, East Bay was joined by thirteen other chapters around California, with over 63 volunteers statewide. Many of the other chapters reported at the CSEA meeting in Reno NV on May 27th that one of the most valuable things was “learning what we don’t know” so we can do better in 2015. The event was received with general enthusiasm and intent to repeat the event in 2015. Several 2015 dates were suggested and the final date will be decided at the CSEA annual meeting between July 7th and 12th in San Jose.

One of the benefits cited was time to meet with your fellow volunteer EA’s and discuss our tax issues right in the middle of tax season. Of course, another benefit was all the taxpayers exposed to, or reminded of, Enrolled Agents—which is the intent of the event. NAE President Lonnie Gary agreed that the event should be rolled out nationwide.

CSEA ONLINE LEARNING PORTAL
Is there a SuperSeminar session you needed to attend but couldn’t? What about one you attended, and you took what you thought were good notes, but now when you need your notes, they don’t make enough sense to solve your problem? What about a client matter that just came up and you’re not sure which way to go with it?

CSEA has introduced online replays of SuperSeminar presentations. For just $39 for a two hour session or $79 for a four hour session, you get the whole audiotaped session AND the syllabus, synched together. For $20 more, you can get CE for reviewing your notes!

Currently CSEA has the 2012 and 2013 sessions available. This is a great refresher, or a primer for a subject you need more info on now.

Check this out now! Go to www.csea.org and mouse over the “Education & events” tab, then mouse down and click on “Online Continuing Education”. You won’t be sorry...

DINNER MEETING CE INFORMATION
“I’ll See You in Court”, 6/18/14
• IRS: WZA09-U-00917-14-I: 1 hour of Federal Tax Law Updates
• CTEC: 1001 - CE - 7398: 1 hour of California Tax Law Topics
• CSEA/NAEA: 1 hour
• Target Audience: Enrolled Agents, Attorneys, CPAs, Unenrolled Preparers
• Learning Level: Level 2 (Intended to expand the working knowledge of the practitioner and exposes them to specialized areas of taxation and tax management. This level explores the details about more unusual tax situations or consequences and gives the practitioner the tools to assist clients in these areas).
Small Group Tax Meetings

**Antioch /Brentwood**
Fridays 8:00am
Brentwood Café, 8500 Brentwood Blvd, Brentwood
Ken Seamann EA
(925) 634-8297

**Danville Area**
4th Tue 9:30am
Pascals French Oven, 155 Railroad Ave, Danville
Michael Power EA
(510) 366-8836

**Oakland Area (Near BART)**
4th Tue 9:00am
Buttercup Café, 229 Broadway, Oakland
Andy Rogers EA
(510) 332-0401

**Livermore Area**
Fridays 8:45am
Shari’s Restaurant, 1116 East Stanley Blvd, Livermore
Jerrilynn Krebs EA
(925) 606-8181

**Castro Valley**
3rd Tue 8:00am
Carrow’s, 2723 Castro Valley Blvd @ Lake Chabot, CV
Dagmar Bedard EA
(510) 537-3883

**South Alameda County**
1st Wed 9:30am
Mimi’s, 24542 Hesperian, Southland Mall, Hayward
Sal Romo EA or Walt Thomas EA
(510) 487-1691

**Email-only Group**
as needed
Send an email to halloftaxes@gmail.com
Peggy Hall EA
(925) 388-1040

EAs AVAILABLE TO SPEAK

Although our speaker’s development group has been dormant this year, there are still a number of chapter members who welcome the opportunity to speak to the public on a variety of tax topics. If you know of a group that would like a guest speaker, please contact Andy Rogers, EA, or Mark Bole, EA for suggestions.

EBEA EA LISTS

EBEA sends news to Members via two one-way (send-only) email distribution lists. Subscription is free and completely voluntary, and you can subscribe or unsubscribe to either list any time you wish. For more information and to manage your subscription, visit: http://ebaea.org/cgi-bin/dada/mail.cgi

MEMBERS SPEAK

For EBEA members to list speaking engagements next month, please email details to Andy@TaxBuddha.com

June 18: San Francisco - Basic Payroll, 455 Market Street, 6th Floor, Andy Rogers 510-332-0401
andy@taxbuddha.com

June 26 – July 24: “Real Estate: Do it Right!- Part 2,” Acalanes Adult Ed, Del Valle Education Center, 1963 Tice Valley Blvd, Walnut Creek
http://www.acalanes.k12.ca.us/Page/1323, Michele Zimmerman EA, michele.zimmerman@comcast.net

BULLETIN ADVERTISING POLICY

by Duncan Sandiland, Bulletin Editor

To encourage more Members to use the Bulletin to fill their needs, we present the Bulletin advertising policy:
1) All Bulletin notices are run for a maximum of three months. If you wish to run a notice for a longer period, you must resubmit the notice.
2) Maximum notice size is 1.5 column inches. This equals a space one and one-half inches high by one column (3.5 inches) wide. The standard Bulletin font is Times New Roman 11 point.
3) The Bulletin Editor reserves the right to edit any notice for style, content and length.
4) All notices must be submitted (and payment received) by the 25th of the month prior to initial publication. Send the desired text to: bulletin@ebaea.org
5) Member notices seeking or offering employment, clients or EA-practice related matters are run at no charge as a Member benefit. This includes an ad run by a firm which employs a Member. Member notices offering other services or products, and all non-Member notices are run at the standard fee of $150 for the three-month insertion. The Bulletin Editor reserves the right to modify or reject any notice which, in the sole opinion of the Editor, violates any of the principles of EBEA.

Goodbye, Farewell and Amen

I write this from my Reno hotel room. Day 2 of SuperSeminar classes has ended. In a half hour, a whole bunch of us East Bay-ers and friends are going to hijack the buffet and have a great time over dinner. Last night, your very capable new editors Gail Nanbu and Robert Seymour looked over my shoulder as I walked them through all the steps involved in publishing the Bulletin. The last article is in place for this issue, all the extras are ready to go. All I have to do is finish these last few lines and push the button, and I will no longer be your editor.

But I can’t finish these lines.
I can’t see the keyboard through my tears.
January 2006 til June 2014. Eight and a half years. 102 issues. All together, that’s close to half a year of office time spent chasing contributors, fighting mailing list problems, wrestling with software, beating others’ words into shape, cranking out my own when I needed to fill space, always keeping an eye out for something else I could run, frustration over too many missed deadlines, and way too many times telling my wife and kids to leave me alone for deadlines, and way too many times telling my wife and kids to leave me alone for just another hour so I could get that issue put to bed. Any normal person would be thrilled to finally be done with this.

But I’m still crying.
Eighteen years after my first dinner meeting this is my last concrete link with East Bay. Once I push that button, I’ll just be that weird guy who moved to Texas. I didn’t imagine it would be this hard.
there are big convention of brewers from all over the world. At the end of the first day. Nils Hank and Paddy go for a drink together to share their thoughts. They get settled at the bar, and the landlord comes over to take their order. Nils says, “I’ve worked for Carlsberg for ten years, so I’ll have a Carlsberg.” The landlord gets a glass, pulls a pint, and hands it to Nils. Hank says, “I’ve been at Busch for twenty years; I’m having a Busch.” The landlord takes a bottle from under the bar, opens it, and hands it over. Then it’s Paddy’s turn. “To be sure, I’ve worked at Guinness since I was a wee boy, thirty years ago, but I’ll have a lemonade,” he says. The other two look at him in disbelief. He turns to the landlord, shrugs his shoulders, and says “Well, if these two aren’t drinking beer, I’m not going to be the odd one out!”

An elderly man is stopped by the police around 2am and is asked where he is going at this time of night. The man replies, “I am on my way to attend a lecture about gambling, hookers, alcohol abuse and the effects it has on the human body, as well as smoking, and staying out late.” The officer then asks, “Really? Who is giving that lecture at this time of night?” The man replies, “My wife.”

A woman’s car breaks down on a busy highway. She manages to ease it over to the shoulder and gets out and opens the trunk. Immediately two men clothed only in trench coats leap out and begin to open and close their coats, exposing themselves to the oncoming traffic. Pretty soon a police officer stops. “What’s going on here?” the cop asks. “My car just broke down,” the woman responds. “No, I mean those two guys,” the cop continues. “Oh,” the woman replies, “they’re just my emergency flashers.”

The 6th grade science teacher, Mrs Parks, asked her class, “Which human body part increases to 10 times its size when stimulated?” No one answered until little Mary stood up and said, “You should not be asking sixth graders a question like that! I’m going to tell my parents, and they will go and tell the principal, who will then fire you!” Mrs Parks ignored her and asked the question again, “Which body part increases to 10 times its size when stimulated?” Little Mary’s mouth fell open. Then she said to those around her, “Boy, is she going to get in big trouble!” The teacher continued to ignore her and said to the class, “Anybody?” Finally, Billy stood up, looked around nervously, and said, “The body part that increases 10 times its size when stimulated is the pupil of the eye.” Mrs Parks said, “Very good, Billy,” then turned to Mary and continued. “As for you, young lady, I have three things to say: One, you have a dirty mind. Two, you didn’t read your homework. And three, one day you are going to be very, very disappointed.”

### CALENDAR OF EVENTS

#### June 2014
- **18** EBAEA Dinner Meeting: “I'll See You in Court”
  @ Francesco's Restaurant, Oakland
- **28** EBAEA Chapter Retreat and doughnut festival
  @ 6400 Village Parkway Suite 201, Dublin

#### July 2014
- **7-10** CSEA ANNUAL MEETING
  @ Dolce Hayes Mansion, San Jose
- **11-13** CSEA Board & Committee Meetings
  @ Dolce Hayes Mansion, San Jose
- **16** EBAEA Dinner Meeting: “Passive Activity Loss”
  @ Holiday Inn, Dublin

#### August 2014
- **20** EBAEA Dinner Meeting: “tba”
  @ Holiday Inn, Dublin

#### September 2014
- **8** IRS TOWN HALL MEETING
  @ Holiday Inn, Dublin
- **16-18** CSTAR (CA State Tax Agencies Rep uberclass)
  @ CSEA Headquarters, Sacramento
- **17** EBAEA Dinner Meeting: “tba”
  @ Holiday Inn, Dublin
- **19** State Tax Agency Liaison meeting
  @ Sacramento Marriott, Rancho Cordova
- **29-30** CSEA Virtual Committee Meetings
  @ online
### 2013 - 2014 Board of Directors and Committee Chairs

**Web Page** [http://www.ebaea.org](http://www.ebaea.org)  
**Bulletin editor:** bulletin@ebaea.org (Duncan Sandiland EA)

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<th>Position</th>
<th>Name</th>
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<tbody>
<tr>
<td>President</td>
<td>PGail Nanbu EA</td>
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<td>1st VP</td>
<td>Al Wise EA</td>
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<td>2nd VP</td>
<td>Aida Torres EA</td>
<td>510-724-6409</td>
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<td>Treasurer</td>
<td>Tim Hintzoglou EA</td>
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<td>Secretary</td>
<td>Carrie Kroeger EA</td>
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<td>Immed Past Pres</td>
<td>Andy Rogers EA</td>
<td>510-332-0401</td>
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<td>Director 2013-14</td>
<td>Claire Ashby EA</td>
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<td>Jan Bridges EA</td>
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<td>Patty Pringle EA</td>
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<td>Director 2013-15</td>
<td>Mark Bole EA</td>
<td>925-287-0366</td>
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<td>Sal Romo EA</td>
<td>510-471-9492</td>
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<td>Marjorie Williams-Jones EA</td>
<td>510-482-6204</td>
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<td>CSEA Director</td>
<td>Al Wise EA</td>
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<tr>
<td>Social Affairs</td>
<td>Carolyn Krieg EA</td>
<td>510-893-3601</td>
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<tr>
<td>Website</td>
<td>Eric Rheinheimer EA</td>
<td>510-530-1174</td>
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<td>IRS Practitioner Panel</td>
<td>Phil Fiegler EA</td>
<td>510-487-1691</td>
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<td>CTEC Panel</td>
<td>Walt Thomas EA</td>
<td>510-530-1174</td>
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**Education Committee (1st VP)**

**Chair:** Al Wise EA  
**707-634-4TAX**

- Annual Meeting: Patty Pringle EA  
  510-912-1682  
- Continuing Ed: Mark Bole EA  
  925-287-0366  
- Mini Seminar Team: Mark Bole EA  
  925-287-0366  
- Program: Peggy Hall EA  
  925-388-1040  
- SEE Class: vacant  
- Tax Talk: Patty Pringle EA  
  510-912-1682  
- Town Hall: Patty Pringle EA  
  510-912-1682  
- Town Hall: Peggy Hall EA  
  925-388-1040  
- VITA Team: vacant  

**Communication Committee (2nd VP)**

**Chair:** Aida Torres EA  
**510-724-6409**

- Bulletin: Duncan Sandiland EA, etc  
  800-617-1040  
- Disaster Services: Janet Bridges EA  
  510-505-0818  
- Legislative: Eva Konigsberg EA  
  510-928-5067  
- Membership: Aida Torres EA  
  510-724-6409  
- Practice Preservation: Linda Fox EA  
  925-846-5913  
- PIA: Patty Pringle EA  
  510-912-1682  
- PIA: Peggy Hall EA  
  925-388-1040  
- Quickfinders: Diann Gross EA  
  925-736-3853  
- Social Affairs: Luciann Leraul CPA  
  925-518-9076  

**Administration Committee (IPP)**

**Chair:** Andy Rogers EA  
**510-332-0401**

- Bylaws/SOP: Sal Romo EA  
  510-471-9492  
- Bylaws/SOP: Clare Ashby EA  
  925-462-0538  
- Budget & Finance: Walt Thomas EA  
  510-725-8356  
- Chapter Office: Dagmar Bedard EA  
  510-537-3883  
- Financial Review: Luciann Leraul CPA  
  925-518-9076  
- Nominating: Andy Rogers EA  
  510-332-0401  
- Volunteer Coordinator: vacant  

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**EAST BAY ASSOCIATION OF ENROLLED AGENTS**

30100 Mission Blvd, Suite 6, Hayward CA 94544

(800) 617-1040 or (510) 487-2063  
fax (510) 487-1501  
email: ebaea@ebaea.org
HOLY FBAR BATMAN!

Are you a US Person?

Financial account outside the US?

Signature authority over financial account outside the US?

Know all the related reporting requirements?

Find out what you may be missing during this FREE one-hour webinar...

Topic: Reporting of Foreign Financial Accounts on the Electronic FBAR

Date: Wednesday, June 4, 2014

Time: 11:00 a.m. (Pacific); Noon (Mountain); 1:00 p.m. (Central); 2:00 p.m. (Eastern)

Highlights of What's Covered:

- FBAR legal authorities
- FBAR mandatory e-filing overview
- Using FinCEN Form 114; and Form 114a
- FBAR filing requirements
- FBAR filing exceptions
- Special filing rules
- Recordkeeping
- Administrative guidance
- Plus a live Q&A session with Subject Matter Experts

CPE: Earn one CE Credit – Category: Federal Tax

Information & Registration:

Click on the following link to register:

http://www.visualwebcaster.com/event.asp?id=99033

See what you can learn today -- or if today's not good for you, then tomorrow -- take advantage of the IRS Video Portal
Physical computer data safety

We are all aware of hacker intrusion attempts, fake IRS calls to our clients, and other online security risks. For the most part we use hardware and software firewalls, antivirus and antimalware software to protect us from these incursions.

But have you considered the old fashion risk of a physical theft of your hardware? Is your data really safe if your office computer system is physically stolen? Not only will you be dead in the water functionally, but imagine the impact on your business if all your clients SSN and other critical data is sold over the internet.

One option used by many is to be in the cloud. This is often for storage of data as well as software applications. No software updates hassles! Computer stolen? Buy a new one, login, and you are mostly off and running. Discussions with others indicate this is cost effective, particularly for non-solo practitioner offices. Downside is you must vet your custodian of the data. A more limited form of cloud usage is services like Dropbox which allow secure transfer to clients of sensitive data.

Due to the fact that my multitude of applications are not all cloud available, and a healthy dose of paranoia, I have chosen to not upload sensitive client financials to the cloud. But I am thus at risk for physical theft. Many software applications, particularly legacy ones, are not extremely secure when they apply passwords to files.

I have chosen to use whole drive encryption as the method of choice. There are various products available, but I settled on TrueCrypt. Whole drive encryption locks up all data on the drive and makes it unreadable. Thus, my drive can be stolen, but cannot be viewed. This minimizes my risk to a burglar accessing my system when it is running and only while it is running. If they power down and take the system they are out of luck.

You can also choose to just encrypt a data folder. This is a much faster process, but I worried about data leakage outside of that folder. Seems like all the apps now want to build their own folder structure, and changes their structure historical caused me problems.

I use 2 Terabyte drives as my standard size. I use about 200 GB of that total at present. Initial encryption took about 24 hours. Now that it is in place, there is only a minor drag on performance, mostly during system boot up. I have chosen to image the drive weekly to back up my system. This image is not encrypted but could be if I choose. The imaged backup is stored offsite and swapped each week.

TrueCrypt happens to be freeware and is open source software. It has not had recent upgrades which tells me it is not full of bugs and is stable. I have chosen to make voluntary contributions.

Editor’s note: This article was submitted by a respected Chapter member who wished to publish it anonymously solely because he/she is publicly disclosing his/her security procedures. Any Member wishing to contact the author should email bulletin@ebaea.org and I will put you in contact.

Furthermore, your Editor wishes to express his appreciation to this Member for sharing his/her experiences with other Members. If there is any subject you would like to discuss with other Members, please submit it to bulletin@ebaea.org, where it will be gratefully received.
Comfort for Whom?
By Wilhelm Dingler, Esquire

It is the rare occurrence indeed when a week or more goes by without a request from a client or their representative for a "comfort letter." Typically, your client is looking for an infusion of capital as a startup or refinancing existing lines of credit to expand their business. Most clients are not members of the Fortune 500. Most clients do not have (or chose not to obtain) audited financial statements. When a lender does its due diligence, it seeks to find the best available information concerning a prospective borrower. Since a significant segment of the business world is made up of small businesses, many of which do not have audited financial statements, lender "due diligence" is a potential risk management nightmare for accountants.

Typically, you will receive a contact from your client along the lines, "I am looking to expand our widget manufacturing process and need financing. I contacted Friendly Bank, N.A., and they asked me to ask you to write them a letter telling them about my financial situation." While the nuances may be different, this is the sum and substance of the request. Lenders recognize there are a myriad of reasons a loan can go into default. They also realize that a UCC-1 financing statement, or other attempts at a security interest, may not sufficiently secure their loan. Because your client is not a Fortune 500 company, resources concerning your client's financial wherewithal are scarce. Yet lenders need some assurances before lending money. Enter the "comfort letter." You will be asked to "verify" your client's financial health. If you do so, without reservation, you are opening yourself up to potential liability – which is exactly what the lender wants. If your client is unable to meet loan payments or otherwise defaults on the loan, the lender wants a backup plan. Your professional liability insurance policy is their backup plan – if you sign an unreserved "verification" of your client's financial health.

The manner in which you just became the guarantor of your client's loan is quite simple from the lender's perspective. Following your client's default, if the lender is unable to recoup sufficient funds from your client's available assets, they will file a lawsuit against you. Typically, the lawsuit will outline how the lender "justifiably relied" upon your "attestation" concerning the financial health of your client.

We recommend that you carefully consider whether to provide a comfort letter and err on the side of caution. If you do choose to provide the comfort letter, you should insulate yourself by including limiting language, such as:

- This information comes from resources in our possession solely from information provided to us by the client.
- We make no warranty or representation express or implied as to the accuracy or veracity of this information.
- You are not entitled to rely upon the information provided by us as either accurate or truthful and may not make release of this information to you a component of your reliance for purposes of extending credit to the client.
- By providing this information to you, we do not establish any independent relationship with you or between you and us upon which you may later make claim that you extended credit [or other financing decisions/options] to the client in reliance upon our having provided you with this information.
- We make no attestation (express or implied) as to any subsequent events, but unknown to us, which may have a bearing on the information/document(s) supplied to you.
- Finally, you recognize that there is no attestation by us of the information supplied as that term is understood by professional accountants.

Accountants Risk Management Newsletter
A RISK MANAGEMENT NEWSLETTER FOR FROM TRAVELERS BOND & FINANCIAL PRODUCTS
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