The Bulletin
East Bay Association of Enrolled Agents
A Chapter of the California Society of Enrolled Agents

November 2019

NEXT MEETING: Wed., Nov. 20, 2019
Place: Dublin Holiday Inn
6680 Regional St., Dublin, CA 94568
(go to http://www.holidayinn.com/hotels/us/en/dublin/dubrm/hoteldetail#Directions, or take BART!)

4:30 Board Meeting
6:30 Dinner Buffet
7:15 Program: “Qualified Opportunity Zones”

Cost: $45.00 with reservation by Monday, Nov 18
$55.00 with reservation after deadline or at the door

Sign up online at: https://www.123signup.com/calendar?Org=ebaea
Please print out your confirmation to ensure that you clicked all the right buttons to register. Questions: email ebaea@ebaea.org (preferred) or call 800-617-1040.

November Session: Qualified Opportunity Zones
Presented by Urban Catalyst

Do you know what a Qualified Opportunity Zone is? These were created as part of TCJA. According to the IRS website, “An opportunity zone is an economically-distressed community where new investments, under certain conditions, may be eligible for preferential tax treatment. Localities qualify as opportunity zones if they have been nominated for that designation by the state and that nomination has been certified by the Secretary of the U.S. Treasury via his delegation of authority to the Internal Revenue Service.”

What is the purpose of Opportunity Zones? “Opportunity zones are an economic development tool—that is, they are designed to spur economic development and job creation in distressed communities.”

Come to our November dinner meeting and find out what you need to know about Qualified Opportunity Zones.

PRESIDENT’S MESSAGE
by Gail Stan, EA, MBA, MLS

Whew! We have made it through another tax season. And this past one was a long slog. Even though I had told my clients that I wanted to have all the returns finished by September 30 since I was going to be in South Carolina in early October for my daughter’s wedding, I had clients that waited until October 15 to provide their final piece of information needed to finish their returns. Ugh!

A big Thank You to Alan Pinck, EA for his October dinner meeting presentation on “Partnerships/Basis and What’s New in Partnerships.” We did not have many people register for the dinner meeting but several extra EAs showed up without preregistering.

It’s Almost Here – Openings Still Available!
Tax Talk 2019
November 12-14, 2019

Special pricing through November 8, 2019. See the details of the speakers and topics at the end of the bulletin.
If you are planning to attend a dinner meeting, please register at https://www.123signup.com/calendar?Org=ebaeapter. Your registration helps us coordinate with the hotel for setup and the number of meals needed.

Our Tax Talk Seminar is coming up. If you haven’t made your reservation yet, time is running out. You can sign up for 1 day, 2 days or all 3 days. See the flyer at the end of this Bulletin.

The December Mixer last year was a lot of fun, so we are going to do it again this year. The date will be our normal 3rd Wednesday of the month – December 18. There is no talking about “taxes” allowed. The purpose of the Mixer is to get to know your colleagues as individuals. We will have an “Ice Breaker” game to get started and an “Ugliest Christmas Sweater” contest. This will not be a dinner but will have heavy hors d’oeuvres. Bring an unwrapped toy for “Toys for Tots” and receive a complimentary glass of wine.

**Happy Holidays to everyone!**

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**TAX PREPARER NEEDED**

Adap Tax Financial, Inc., A financial planning & tax service firm, located in downtown Pleasanton, seeks a motivated seasonal tax preparer to assist with preparation and review of individual & business tax returns in a growing practice. Initially work is for Feb. – April 2019. Success with the upcoming tax season can lead to year-round work with future growth opportunity. EA or CPA preferred with at least 3 years of tax experience using CCH Axcess or ProSystem preferred. Must be detail oriented and customer focused. Competitive compensation based on skill and experience. Please send your cover letter and resume to: gcrofton@adaptax.com.

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**COMING EVENTS CALENDAR**

**Nov 2019**

11 **Veterans Day**

12-14 **EBAEA Tax Talk Seminar**
   Dublin Holiday Inn

20 **EBAEA Dinner - Dublin Holiday Inn**
   Topic: Qualified Opportunity Zones

28 **Thanksgiving**

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**Dec 2019**

12 **Mini Seminar – Dual Status Aliens**
   Presenter: Lonnie Gary, EA, USTCP

18 **EBAEA Mixer - Dublin Holiday Inn**
   Not a regular meeting, this will be a Mixer with heavy appetizers. Bring a toy for Toys for Tots and receive a glass of wine from the Chapter. We will also have a competition for the “Ugliest Christmas Sweater.”

25 **Christmas**

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**Jan 2020**

4-5 **CSEA Board and Committee Meetings**
   Sacramento, CA

15 **EBAEA Dinner - Dublin Holiday Inn**
   Topic: Tax-Reduction Strategies
   Speaker: Maine Shafer, Bradford & Company

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**Jun 2020**

16-18 **Super Seminar, Peppermill Resort, Reno**

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**EAs AVAILABLE TO SPEAK**

There are a number of chapter members who welcome the opportunity to speak on a variety of tax topics. If you know of a group that would like a guest speaker, please contact Andy Rogers, EA, or Mark Bole, EA for suggestions.
TOYS FOR TOTS

Please bring your unwrapped toy for Toys for Tots to the November or December meeting and the Chapter will give you a glass of wine to go with the finger food at the December Mixer.

Every year for the last 200 years (maybe only 20 years) Joanne Anderson has collected toys to bring to the Fire Stations for distribution. This is a great way for us to contribute as a chapter. If you have any questions, please contact Joanne at 925-938-9086. Thank you for your participation.

Join a small group meeting!

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BULLETIN ADVERTISING POLICY
by Gail Stan, EA, Bulletin Editor

To encourage more Members to use the Bulletin to fill their needs, we present the Bulletin advertising policy:

1) All Bulletin notices are run for one issue. If you wish to run a notice for a longer period, you must resubmit the notice for each issue.

2) Maximum notice size is 1.5 column inches. This equals a space one and one-half inches high by one column (3.5 inches) wide. The standard Bulletin font is Times New Roman 11 point.

3) The Bulletin Editor reserves the right to edit any notice for style, content and length.

4) All notices must be submitted (and payment received) by the 25th of the month prior to initial publication. Send desired text to: EBAEA.Editor@gmail.com.

5) Member EA notices seeking or offering employment, clients or EA-practice-related matters are run at no charge as a Member benefit. This includes an ad run by a firm which employs a Member. Member notices offering other services or products, and all non-Member notices are run at the standard fee of $50 per issue insertion. (Professional Associates and Students are considered non-Members for advertising purposes.)

The Bulletin Editor reserves the right to modify or reject any notice which, in the sole opinion of the Editor, violates any of the principles of EBAEA.
To contact any of the Officers & Volunteers below other than the Bulletin Editor, email the Chapter Office ebaea@ebaea.org and the email will be forwarded to the appropriate person.

(We have removed members email addresses as they are being used by scammers to request inappropriate financial payments and other scam practices.)

President: Gail Stan, EA
1st VP: Patty Pringle, EA
2nd VP: Sharon Hinchman, EA
Treasurer: Lourdes Rabara, EA
Secretary: Katherine Judd, EA
Immediate Past President: Gail Stan, EA

Director 2019 – 2020 (1 year):
- Carolyn Krieg, EA
- Sassa Oznowicz, EA
- Aida Torres, EA
Director 2019 – 2021 (2 year):
- Greg Crofton, EA
- Peggy Hall, EA

CSEA Director: Sharon Hinchman, EA

Communication Committee
Chair: Gail Stan, EA
Bulletin: Gail Stan, EA, EBAEA.Editor@gmail.com
Disaster Services: Jan Bridges, EA
IRS Practitioner Panel: Phil Fiegler, EA
Legislative: Linda Fox, EA
Membership: Sharon Hinchman, EA
Membership Ambassador: Joanne Anderson, EA
PIA: Vacant
Practice Preservation: Linda Fox, EA
Quickfinders: Clare Flores, EA
Website: Patty Pringle, EA

Education Committee
Chair: Patty Pringle, EA
Continuing Education: Katherine Judd, EA
Education Coordinator: Marjorie Williams-Jones, EA
Mini Seminar Team: Patty Pringle, EA
Program: Peggy Hall, EA
SEE Class: Vacant
Tax Talk: Patty Pringle, EA
Town Hall: Patty Pringle, EA

Administration Committee
Chair: Vacant
Bylaws/SOP: Gail Stan, EA
Audio/Visual Technical Advisor: Eric Vale
Chapter Office Administrator: Patty Pringle, EA
Chapter Office Liaison: Dagmar Bedard, EA
Financial Review: Gail Stan, EA
Nominating: Sharon Hinchman, EA
Volunteer Coordinator: Gail Stan, EA

The East Bay Association of Enrolled Agents (EBAEA) meets monthly except for the month of April. Meetings are usually held at the Dublin Holiday Inn although occasionally, we will meet somewhere else with plenty of notice to our members of the change in location for a particular month.

Dublin Holiday Inn
6680 Regional St.
Dublin, CA 9456
Day One
Tuesday, November 12, 2019
Morning:
Claudia Stanley, CPA, EA

Business Potpourri (2 Hrs Federal CE)
This course will cover business related issues.

- Depreciation: Short – year, leases vs purchases and correcting depreciation errors.
- Payroll: Backup withholding requirements for 1099 recipient, other types of payments that are subject to backup withholding, payees exempt from withholding, when does the government enforce withholding, what are the penalties and who is responsible.
- Sales, dispositions & Liquidation Topics: Sale of business assets, sale of stock vs sale of assets, reporting sale of Biz property, Self-Employment tax on sale, Depreciation recapture

Ethics: 2 Hours Ethics (Required)
What would you do? An interactive & enjoyable class. Who knew Ethics could be so fun?
(Day One Cont’d)

Afternoon:
Alan Pinck, EA

Your Audit is Next Week (Are you Ready?) (2 Hrs Federal CE)

- The #1 key to a successful audit is preparation. Your job is to understand what the auditor will be doing before your appointment and to do the same ... only better.
- This session is broken down into a step by step process from the initial contact with the taxpayer to the what we want in our folder when we walk into the auditor’s cubicle.

Audit Reconsideration (2 Hrs Federal CE)

- When we think of an “audit reconsideration,” we tend to assume there has already been an audit. In fact, that is not the only time we may want to consider this path. Audit reconsiderations are also useful for those “forgetful” clients (who have failed to file for a few years) when the IRS uses its authority from IRC 6020(b) to step in and file a return on their behalf.
- Over the course of this session, we will review both of these reasons why audit reconsiderations are needed, and reveal step-by-step preparations to get the best results for our clients.

Tax Talk 2019 After Hours

Marc Narlesky from the CA Franchise Tax Board Taxpayer Advocate Office will be on hand to answer questions. Relax and enjoy complimentary appetizers and wine while Marc Narlesky answers your questions and gives an update on the CA Franchise Tax Board

(Does not qualify for CE)
Day Two

Wednesday, November 13, 2019

Morning:

Alan Pinck, EA

Real Estate Professionals “Do they really exist” (2 Hrs Federal CE)

Being one of the most misunderstood concepts in tax law most that think they do not qualify. Over the course of this session you gain the knowledge you need to properly qualify your client as a RE Pro.

Mortgage Interest & TCJA (2 Hrs Federal CE)

In this session we will discuss the mortgage interest rules and how they have changed under TCJA.

Afternoon:

Frank Acuna, Esq.

Medi-Cal Special Needs Trusts and Qualified Disability Trusts (4 Hrs Federal CE)

Special Needs Trusts (SNT) can be a priceless tool for families that have a child with special needs. One often overlooked characteristic of a SNT, however, is how the trust is taxed. This factor is important because the tax savings can be significant depending on how the trust is structured. Frank will discuss the various types of trusts and how to get it on the tax return. How to advise your clients.

Day Three

Thursday, November 14, 2019

Morning:

Alan Pinck, EA

Audit Flags (2 Hrs Federal CE)

You just prepared a return ripe for audit now what?

In this session we will discuss various audit triggers even though the IRS claims there are no such things. We will also go over what records you should be obtaining from your client when the preparation is going on, so you are ready in case the IRS comes knocking.
Fraud how to recognize it. Can you recognize fraud as a Non-Attorney (2 Hrs Federal CE)

Over the course of this session we will be discussing the various badges of fraud and how the IRS and tax court look at it.

Afternoon:
Karen Joyner, EA

The Sharing Economy (2 Hrs Federal CE)

The Gig-Economy has expanded since the last time we had this course. Lots of new rules and types of income and expenses. It's not just Uber and Lyft anymore. Did you know that people are renting their cars and even their clothes for extra income?

Tax Jeopardy (2 Hrs Federal CE)

This course will cover many topics and help to connect the dots. Scratch beneath the surface to unravel many tax deductions/opportunities you may have been missing or overlooked.

Registration includes:

- Continental Breakfast
- Lunch
- Afternoon Snacks

See Next Page for Pricing
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For additional information: Please contact Patty Pringle, EA
info@ebaea.org